



# Montserrat engenio external storage systems

NetApp has agreed to acquire the Engenio external storage systems business of LSI for US\$480 million in cash, aiming to serve new applications with growing demands for storage and to get...

March 2011, LSI Corporation announced its sale of its Engenio external storage systems business to NetApp for \$480 million in cash. [1] The sale of the Engenio division, which generated revenues of \$705 million in 2010, completed in May.

An external storage system, or storage controller, is a device that coordinates and controls the operation of one or more disk drives. A storage system synchronizes the operation of the drives with the operation of the system as a whole. The system can manage a combination of internal and external storage and represents all the detected storage as MDisks.

LSI Corporation has signed a definitive agreement to sell its external storage systems business to NetApp, Inc. for \$480 million in cash. The company also announced that its board of directors has authorized a new stock repurchase program of up to \$750 million.

Engenio is owned by NetApp. It was acquired on May 9, 2011. Pricing; Log In; Pro - Try 1 Week Free; Engenio - Ownership and Business Overview. ... Engenio provides external storage systems services. Company Summary. SECTOR. Technology Hardware. Investor History; 2011-05-09 Divestiture. 480M USD.

SUNNYVALE, CA--(Marketwire - May 9, 2011) - NetApp (NASDAQ: NTAP) today announced that it has completed the purchase of the Engenio external storage systems business from LSI Corporation (NYSE ...

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Storage vendor NetApp said Monday that it has completed its purchase of LSI Corp.'s Engenio line of external storage systems products. NetApp (NASDAQ: NTAP) first announced its acquisition of LSI (NYSE: LSI) the sale two months ago at a cost of a whopping \$480 million in cash -- reported to be the Sunnyvale, Calif.-based company's largest ...

Last week's acquisition of Engenio, LSI's external storage unit, by NetApp caught a lot of people by surprise.



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While NetApp's desire to continue to grow through acquisition was no great secret, its decision to grow by acquiring Engenio did not on the surface initially make a lot of sense to me. After all, why would NetApp, who consistently pokes EMC in the eye for ...

LSI Corporation introduced the LSI Engenio 4900 storage system, a next-generation midrange disk storage system designed to deliver optimized performance, dynamic flexibility and advanced functionality at an affordable price. With 8Gb/s Fibre Channel (8GFC) and 1Gb/s iSCSI host interfaces, the system's multi-protocol connectivity and modular architecture ...

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The business develops and delivers Engenio external storage systems products and technology to a wide range of partners that provide storage solutions to end customers. It generated revenues of \$705 million in 2010. The LSI RAID adapter business, which develops LSI MegaRAID and 3ware storage controllers and software for direct-attached storage ...

NetApp acquired LSI Corp's Engenio external storage system business for \$480 million in March. NetApp, the third largest vendor of external data storage systems in the world after EMC and IBM, ...



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