

What's new in battery technology?

These include tripling global renewable energy capacity, doubling the pace of energy efficiency improvements and transitioning away from fossil fuels. This special report brings together the latest data and information on batteries from around the world, including recent market developments and technological advances.

Are batteries the key to achieving climate goals?

In the NZE Scenario, about 60% of the CO₂ emissions reductions in 2030 in the energy sector are associated with batteries, making them a critical element to meeting our shared climate goals. Close to 20% are directly linked to batteries in EVs and battery-enabled solar PV.

How can batteries improve energy security?

In other sectors, clean electrification enabled by batteries is critical to reduce the use of oil, natural gas and coal. To triple global renewable energy capacity by 2030 while maintaining electricity security, energy storage needs to increase six-times.

Why is battery use growing in Africa?

Battery use is also growing in emerging market and developing economies outside China, including in Africa, where close to 400 million people gain access through decentralised solutions such as solar home systems and mini-grids with batteries in order to achieve universal access by 2030.

How will battery technology impact the global car market?

The global car market is valued at USD 4 trillion today, and leadership in it will depend on battery technology. Batteries also support more wind and solar PV, which capture USD 6 trillion in investment in the NZE Scenario from 2024 to 2030, by balancing out their variations and stabilising the grid.

How will battery manufacturing impact the Nze scenario?

Batteries also support more wind and solar PV, which capture USD 6 trillion in investment in the NZE Scenario from 2024 to 2030, by balancing out their variations and stabilising the grid. Battery manufacturing is a dynamic industry and scaling it up creates opportunities to diversify battery supply chains.

The IEA's Special Report on Batteries and Secure Energy Transitions highlights the key role batteries will play in fulfilling the recent 2030 commitments made by nearly 200 countries at COP28 to put the global energy system on the path to net zero emissions.

International Energy Agency | Batteries and Secure Energy Transitions. Many highlevel government representatives and international experts from outside of the - IEA have contributed to the process, from early consultations to reviewing the draft at a later stage, and their comments and suggestions were of great value.



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They include:

The International Energy Agency has published Batteries and Secure Energy Transitions, a World Energy Outlook Special Report. Due to their versatility, batteries can serve both utility-scale projects and behind-the-meter storage for households and businesses as well as providing access to electricity in decentralised solutions such as mini ...

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Batteries in EVs and storage installations reduce the need for imported fossil fuels, increasing self-sufficiency in many countries. There is a need for policy and regulatory frameworks to ensure that batteries can participate in markets and are remunerated appropriately for the services they provide to the power system.

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The current energy transition can thus be defined as a regime shift from the energy system based on fossil fuels and nuclear energy to one powered by renewable energy sources (RES) such as wind, solar, and biomass (Strunz 2014). Moreover, the ongoing energy transition pursues two key inter-related goals: the expansion of

Batteries are key to the transition away from fossil fuels and accelerate the pace of energy efficiency through electrification and greater use of renewables in power. In transport, a growing fleet of EVs on the road displaces the need for 8 million barrels of oil per day by 2030 in the Net Zero Emissions by 2050 (NZE) Scenario, more than the ...

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Batteries are an important part of the global energy system today and are poised to play a critical role in secure clean energy transitions. In the transport sector, they are the essential component in the millions of electric vehicles sold each year. In the power sector, battery storage is the fastest growing clean energy technology on the market.



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