



The Ministry of Finance Incorporated, the Nigerian Consumer Credit Corporation (CREDICORP) and the Presidential Initiative on Compressed Natural Gas (Pi-CNG) launched the Credit Access for...

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MOFI, Credicorp, and PI-CNG have struck a deal to offer loans for CNG vehicle conversions, addressing high transportation costs. ... Nigerians will be able to obtain immediate credit to convert their vehicles to CNG and adopt solar energy solutions, reducing dependency on expensive fuels and lowering electricity bills.

FG Floats N10bn Affordable Credit Scheme for CNG Vehicles Conversion, Solar Energy Solutions Mofi, Credicorp, PI-CNG sign MoU, say new initiative flexible, cheap Oluwagbemi insists gas-powered vehicles 8 times less inflammabl&#173;e 2024-10-17 - ...

CREDICORP: The Nigerian Consumer Credit Corporation plays a key role in providing accessible credit to individuals applying for the fund. Pi-CNG Initiative: Focused on promoting the adoption of compressed natural gas (CNG), Pi-CNG helps convert petrol vehicles to CNG-powered ones, offering an affordable and cleaner alternative.

The Ministry of Finance Incorporated (MOFI) and other stakeholders are partnering to provide N10 billion credit to Nigerians for Compressed Natural Gas(CNG) conversions. The stakeholders are Nigerian Consumer Credit Corporation (CREDICORP) and the Presidential Initiative on Compressed Natural Gas (Pi-CNG).

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The Nation Newspaper FG launches N10b loan fund for CNG conversion, solar energy. Friday, December 20, 2024 Advertise With Us. News; Entertainment; Business; ... Similarly, the CrediCorp, Managing ...

To achieve this, the Ministry of Finance Incorporated, MOFI, Nigerian Consumer Credit Corporation,



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Credicorp, and the Presidential Initiative on Compressed Natural Gas, PICNG, have signed a deal ...

This initiative is aimed at providing affordable credit for converting vehicles to CNG and adopting solar energy solutions. ... CREDICORP will manage the fund, contributing N2.5bn to ensure ...

Nigerians interested in converting their cars to Compressed Natural Gas (CNG) but are unable to due to lack of finds can now have a sigh of relief as the Nigerian Consumer Credit Corporation (CREDICORP) has opened applications for Credit Access for Light and Mobility (CALM) Fund aimed at providing consumer credit to help Nigerians access CNG ...

The Nigerian Consumer Credit Corporation (CREDICORP) has opened applications for Credit Access for Light and Mobility (CALM) Fund aimed at providing consumer credit to help Nigerians access CNG conversions and solar home systems through partner financial institutions.

Ministry of Finance Incorporated (MOFI), the Presidential Initiative on CNG (PI-CNG Ltd) and the Nigerian Consumer Credit Corporation (CREDICORP) have signed partnership to launch the N10 billion ...

CREDICORP will provide the loans through Participating Financial Institutions, while Pi-CNG will offer CNG conversion services and MOFI will provide solar energy systems. The initiative is designed to offer a lifeline to households and businesses struggling with high energy costs, providing a practical way to manage transportation and energy ...

Energy Solutions (Generators, Solar, etc): Empowers homes and small businesses with affordable, sustainable energy solutions, ... (Pi-CNG). Meanwhile, CREDICORP earlier announced that 151 financial institutions comprising commercial banks, fintechs, and Microfinance Banks had signed up to be part of its consumer credit scheme. ...

Get access to solar panels, inverters and combined systems to drop your daily costs of power consumption by up to 90%. The savings over 3 - 6 months can pay for the solar systems, and then you enjoy the continued savings to yourself forever afterward!

The federal government has announced the launch of a N10 billion with which private sector individuals can access to convert their vehicles to Compressed Natural Gas (CNG) as we all installation ...

According to the minister, the CNG initiative has come to stay. Nigerians should spread awareness about it as a cheaper and cleaner alternative to petrol following President Tinubu"s subsidy removal.

In October, CREDICORP unveiled a similar initiative called Credit Access for Light and Mobility (CALM) Fund aimed at providing consumer credit to help Nigerians access CNG conversions and solar home systems through partner financial institutions.



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CREDICORP, acting as the Fund Manager, will oversee loan disbursements and provide credit guarantees. By injecting ?2.5 billion into the fund, CREDICORP ensures Nigerians can access affordable financing through a network of PFIs, making the transition to CNG and solar energy more attainable.

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