



# Bte renewables Sierra Leone

Who owns BTE renewables?

Credit: Actis LLP. French companies Engie and Meridiam have reached an agreement with Actis to acquire South Africa-based renewable energy developer BTE Renewables at an enterprise value of \$1bn. Actis set up the renewables platform in 2017 after it acquired the Kipeto wind project in Kenya in its development stage.

What is BTE renewables?

Actis set up the renewables platform in 2017 after it acquired the Kipeto wind project in Kenya in its development stage. In 2019, it expanded the platform with the purchase of BioTherm Energy, a South Africa-focused company, and rebranded it as BTE Renewables. BTE aims to develop utility-scale solar and wind projects across the African continent.

Why did BTE buy Engie?

With BTE's acquisition, Engie will benefit from an additional 340MW net of renewable operating assets in South Africa. These include 150MW in wind and 190MW in solar. The acquisition also includes a portfolio of more than 3GW in advanced development pipelines and projects, and a workforce of 80 professionals.

Who conducted elections in Sierra Leone?

The Renewable Energy Association of Sierra Leone conducted elections .. Technical Assistance Facility from DFID through Power For All.

French utility Engie has concluded the purchase of BTE Renewables' South African assets from private equity investor Actis, six months after the deal was announced. It is the second significant South Africa development for Engie in recent weeks, following financial close on the Grootspuit and Graspan solar PV plants on 30 November.

A report showed that renewable energy capacity in Sierra Leone is 88MW, out of which 56MW is generated by Hydro Power while 33MW is generated by Bioenergy [51]. At present, the solar and wind energy potential of Sierra Leone is still untapped but has a high potential based on our climatic patterns (Table 6). The reports also showed that Sierra ...

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The purchase has increased BTE Renewables' portfolio of renewable energy IPPs in the region to 473MW, the company said in a statement, adding the acquisition "fully complements" its existing ...

Sierra Leone has launched an energy-transition roadmap that requires mining companies to connect to the national grid by 2040, reports Bloomberg.. The transition to grid power is expected to ...

BTE Renewables (rebranded in 2021 from BioTherm Energy) is a pan-African renewable energy platform, composed of close to 400MW of power capacity across five energy assets in South Africa and Kenya, with plans to expand to other countries in the region.

ENGIE is pleased to confirm that it has successfully acquired BTE Renewables in South Africa. The transaction, announced in June 2023, reached Financial close on 13 December 2023, bringing an additional 340 MW net of renewable operating assets and a portfolio of more than 3 GW of advanced development projects into ENGIE.. This follows the ...

The Renewable Energy Association of Sierra Leone (REASL) is a trade association that is focused on the development of an efficient and thriving renewable energy market in Sierra Leone. REASL was formed in 2016 as a direct response to the Energy Africa Compact, a UK aid initiative that partners with government and donors to accelerate energy ...

The acquisition of BTE renewables concludes a transformative year for ENGIE in South Africa, doubling the organization's installed renewables capacity, its number of operating assets, development pipeline and number of employees. With this transaction concluded, ENGIE with the inclusion of BTE will now operate 1.6 GW of assets in South Africa.

The pan-African renewable energy platform, BTE Renewables, was established in 2017 and focuses on solar and wind projects with an installed capacity of nearly 500MW between six projects, five ...

The French Company Engie and Meridiam are set to acquire BTE Renewables, one of Africa's leading renewable energy companies. Previously controlled by the British investment firm Actis, this producer of renewable energy operates in Kenya and South Africa.

44 ????#183; The development of electric vehicles faces numerous hurdles in Sierra Leone, where the national grid suffers from chronic underperformance and frequent outages, and a six-month rainy season hampers the functioning of solar panels. ... Despite the cost, some drivers have already converted to renewables in the face of rising fuel prices.

50 ????#183; In his small Freetown workshop, engineering student James Samba tinkered with batteries and electrical parts he hoped could help clean up Sierra Leone's polluting public transport system. Rush hour in the West African country's major cities is a frenetic medley of minibuses, mopeds, shared taxis and three-wheeled vehicles known as &quot;kekehs ...

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United Kingdom private equity investor Actis has agreed the sale of BTE Renewables to two French businesses, utility Engie and asset manager Meridiam, for \$1bn. The deal covers a portfolio of almost 500MW of solar photovoltaic and wind power capacity in South Africa and Kenya.

BTE Renewables, then known as BioTherm Energy, was acquired by Actis, a global impact investor, in August 2019 with the intention of becoming the leading renewable energy development platform and ...

Global renewables investor Actis has agreed to sell 100% of African independent power producer (IPP) BTE Renewables to French utility giant Engie and investment firm Meridiam for US\$1 billion.

With the turbines scheduled for installation next year, it'll stand as a powerful testament to our commitment to a cleaner, greener future for Sierra Leone and beyond." Zoisa North-Bond, CEO of Octopus Energy Generation, said: "Kicking off our first renewables project in Africa on Sherbro Island in Sierra Leone is a significant milestone.

Nuclear said: " The acquisition of BTE is bringing to ENGIE high-quality wind and solar assets and a strong project pipeline. We are looking forward to welcoming the BTE team within the Group. The integration of BTE will also contribute to South ...

The acquisition of BTE will bring an additional 340 MW net of renewable operating assets to ENGIE (150 MW of onshore wind and 190 MW of solar photovoltaic (PV), a portfolio of more than 3 GW of advanced development pipeline/projects in a growing renewables market with robust regulatory framework and a team of around 80 recognized professionals.

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4 ???&#0183; Under the Sierra Leone Renewable Energy Policy, adopted in 2016, the Government says it envisioned a clear role for mini-grids in expanding access to rural populations and began taking steps to facilitate their expansion. In 2016 and 2017, the government implemented duty waivers and Value Added Tax (VAT) exemptions on imported quality certified ...

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In 2023, a partnership between Bitgreen, Sewa Energy Resources (SERL) and GEAPP, sees a step towards a



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more sustainable future for renewable energy in Sierra Leone, thanks to the Betmai Hydroelectric Facility.

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BTE Renewables, then known as BioTherm Energy, was acquired by Actis, a global impact investor, in August 2019 with the intention of becoming the leading renewable energy development platform and independent power producer on the African continent.

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